

BOND OVERSIGHT COMMITTEE MINUTES
Wednesday, April 27, 2005
District Office Board Room

CALL TO ORDER AND ROLL CALL: The meeting was called to order at 6:35 p.m. Members of the Committee in attendance: Chris Jew, Jorge Licea, David Neighbors, Gary Wong, David Bennett and Martha Martin del Campo.

APPROVAL OF AGENDA & MINUTES: No quorum, informal overview of projects given to members.

COMMENTS FROM THE PUBLIC ON ITEMS NOT ON THE AGENDA: Some work will be done to the schools asphalt where patching is needed for the trenching done due to portable installations.

There is an estimated \$150,000 to \$200,000 on pending claims not included in the estimated completion amounts. Final amount will depend on negotiations and possible mediation/arbitration.

STAFF REPORTS – FINANCIAL INFORMATION: Chris Jew distributed the Financial Month End Report for January 2005. The report was then reviewed and discussed by the committee and questions were answered by Chris Jew.

The remaining funds go to Capital improvements. Bond priorities will be considered first (e.g., lighting upgrades in common areas, energy savings and PG&E rebates).

Chris commented on the Boards discussion regarding projection cost of \$16,000,000 for roof repair and HVAC and \$4,000,000 for landscaping

STATUS OF PHASE II MODERNIZATION PROJECTS: Overall, projects are going well, all on schedule or ahead of schedule with the exception of RR remodel.

Facilities Modernization Report: April 19, 2005, handed out for review of status projects.

CHANGE OF ORDER REPORT: Handout of report was given and reviewed. No questions.

SITE VISITATION: The committee will visit, Vinci Park, Morrill and BYC (if time allows) on June 8, 2005 at 6:00 p.m.

PUBLIC COMMENTS: There were none.

The next meeting is scheduled for Wednesday, May 18, 2005 at 6:30 p.m. in the District Office Boardroom.

No meetings scheduled for July & August, 2005.

September meeting scheduled for September 28, 2005 at 6:30 p.m.,

The meeting adjourned at 7:25 p.m.