

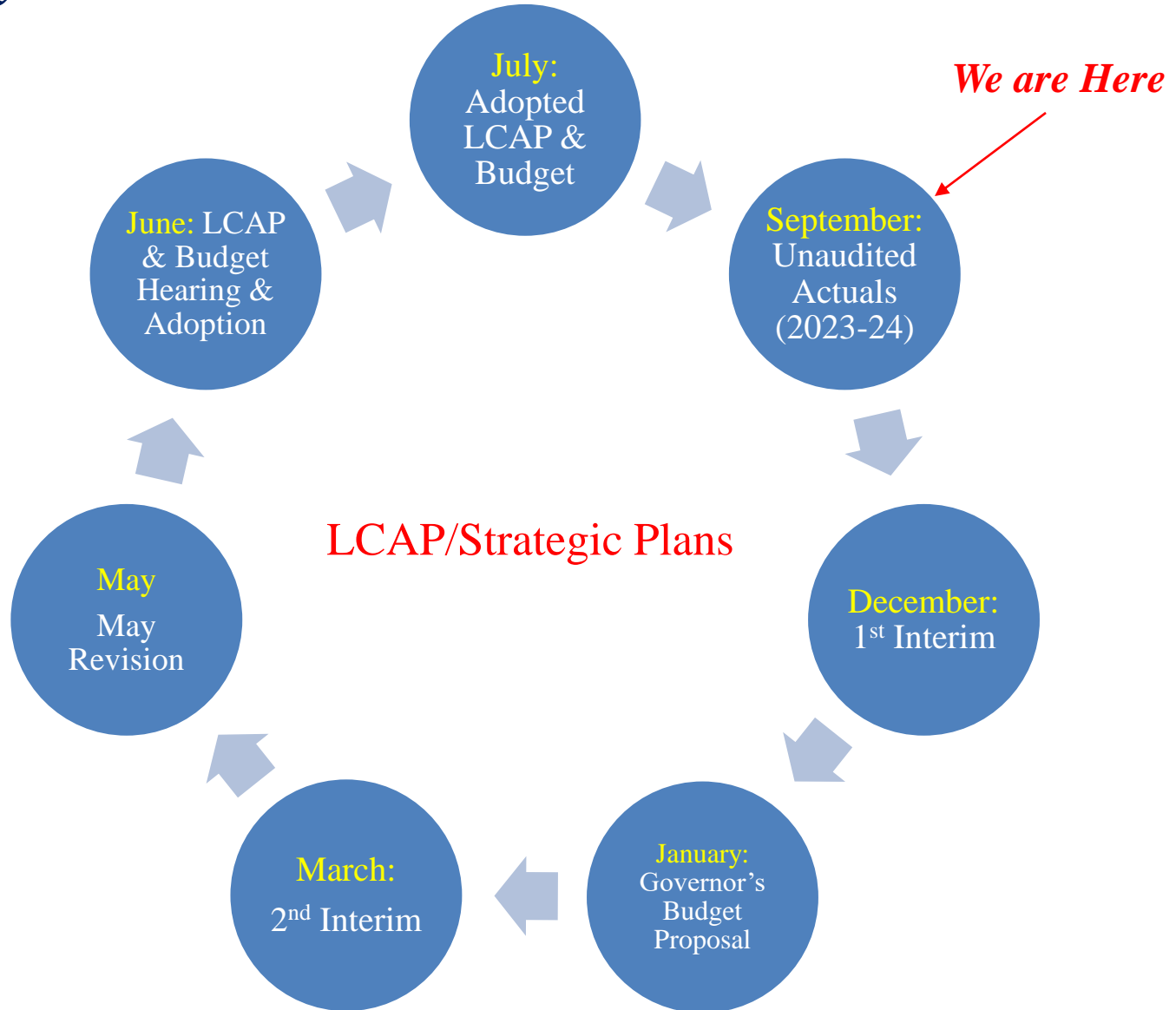
2023-24 Unaudited Actuals



Pathway to the Future

Board Meeting
September 11, 2024

Budget Cycle



Governmental Accounting Standards Board

(GASB)

➤ **GASB 31**

- **ACCOUNTING AND FINANCIAL REPORTING FOR CERTAIN INVESTMENTS AND FOR EXTERNAL INVESTMENT POOLS**

➤ **GASB 71**

- **PENSION TRANSITION FOR CONTRIBUTIONS MADE SUBSEQUENT TO THE MEASUREMENT DATE—AN AMENDMENT OF GASB STATEMENT NO. 68**

➤ **GASB 75**

- **ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

➤ **GASB 87**

- **Leases**

➤ **GASB 96**

- **SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

2023-2024 General Fund *Revenues* (Combined)
Estimated Actuals vs. Unaudited Actuals

Revenue Sources	Estimated Actuals	Unaudited Actuals	Difference
LCFF	72,702,714	73,166,279	463,565
Federal	2,810,656	2,307,794	(502,862)
State	11,779,238	12,334,107	554,868
Local	6,103,527	6,992,049	888,521
Transfer In	2,340,135	1,877,086	(463,049)
Total Revenues	95,736,270	96,677,314	941,043

*Includes STRS On Behalf Contribution required by GASB 68

Revenue Reconciliation

(Estimated Actuals vs. Unaudited Actuals Variance)

- **LCFF – \$463,565**
 - Special Education account reclassification from Local to LCFF
- **Federal – (\$502,862)**
 - \$301,190 decrease in recognition of Title I funds
 - \$213,528 decrease in SPED IDEA funds that are contributed to the CCEIS program
- **State – \$554,868**
 - \$378,302 increase of Unrestricted Lottery
 - \$316,494 increase of Restricted Lottery
 - \$157,683 increase from Prop 28: Arts and Music in Schools Funding
- **Local – \$888,521**
 - \$246,149 Interest
 - \$420,628 from County Control Pooled Investment Income
 - \$201,423 Medi-Cal Reimbursement from prior year audits
- **Special Education General Fund Contribution – \$13,278,579**

2023-2024 General Fund *Revenues* (Combined)
Estimated Actuals vs. Unaudited Actuals
Without STRS On Behalf

Revenue Sources	Estimated Actuals	Unaudited Actuals	Difference
LCFF	72,702,714	73,166,279	463,565
Federal	2,810,656	2,307,794	(502,862)
State	7,979,789	8,698,967	719,177
Local	6,103,527	6,571,421	467,893
Transfer In	2,340,135	1,877,086	(463,049)
Total Revenues	91,936,821	92,621,546	684,724

2023-24 Expenditures Combined

Estimated Actuals vs. Unaudited Actuals

Expenditures	Estimated Actuals	Unaudited Actuals	Difference
Certificated Salaries	43,013,032	43,288,037	275,005
Classified Salaries	13,692,614	13,996,288	303,674
Employee Benefits	29,138,290	28,837,582	(300,707)
Books & Supplies	2,326,145	2,108,855	(217,290)
Services & Other Operating Exp	15,661,319	14,915,979	(745,340)
Capital Outlay	278,305	312,811	34,505
Other Outgo	(14,551)	(37,446)	(22,895)
Transfer Out	-	-	-
Total Expenditures	104,095,154	103,422,106	(673,048)

*Includes STRS On Behalf Contribution (Offsets the increase to revenue)

Berryessa Union School District

Expenditure Reconciliation

(Estimated Actuals vs. Unaudited Actuals Variance)

- **Certificated Salaries – \$275,005**
 - Substitute, Summer School And Extra Duty
- **Classified Salaries – \$303,674**
 - Substitute, Summer School And Extra Duty
- **Employee Benefits – (\$300,707)**
 - Decrease in STRS Contribution and total actual cost of PERS
- **Books and Supplies – (\$217,290)**
 - \$Unused Title I funds that will be used in the 2024-25 school year
- **Services and Other Operating Expenses – (\$745,340)**
 - \$163,691 decrease from SPED contracts
 - \$287,330 decrease from actuals billings from ELOP programs
 - \$389,006 Maintenance expenses moved to Fund 400
- **Capital Outlay, Other Outgo, Transfers Out – \$11,610**
 - Purchase of Equipment for CNS from Kitchen Infrastructure Grant

***2023-24 Expenditures Combined
Estimated Actuals vs. Unaudited Actuals
Without STRS On Behalf***

Expenditures	Estimated Actuals	Unaudited Actuals	Difference
Certificated Salaries	43,013,032.37	43,288,037.06	275,005
Classified Salaries	13,692,613.97	13,996,287.86	303,674
Employee Benefits	25,338,840.66	25,202,442.40	(136,398)
Books & Supplies	2,326,145.06	2,108,854.95	(217,290)
Services & Other Operating Exp	5,661,318.78	14,915,979.21	(745,340)
Capital Outlay	278,305.39	312,810.77	34,505
Other Outgo	(14,551.27)	(37,445.82)	(22,895)
Transfer Out	-	-	-
Total Expenditures	100,295,705	99,786,966	(508,739)

2023-24 Fund Balance (Combined)
Estimated Actuals vs. Unaudited Actuals

	Estimated Actuals	Unaudited Actuals	Changes in Fund Balance
Beginning Balance	15,651,084	15,651,084	-
Total Revenue & Transfers In	95,736,270	96,677,314	941,043
Total Expenditures & Transfers Out	104,095,154	103,422,106	(673,048)
Excess/(Deficit) Revenue Over Expenditures	(8,358,884)	(6,744,793)	1,614,091
Ending Balance	7,292,200	8,906,291	1,614,091

Components of Ending Fund Balance

	Estimated Actuals	Unaudited Actuals	Changes in Fund Balance
Reserve for Economic Uncertainty	626,461	1,133,072	506,611
Other Assignments			
<i>CSEA Staff Development</i>		25,000	25,000
<i>CSEA Career Ladder Program</i>		89,104	89,104
Undesignated Reserve	626,461	1,247,176	620,715
Revolving Cash Reserve		25,000	25,000
Stores Inventory		216,729	216,729
Prepaid Expenses		70,454	70,454
Unrestricted Carry Over		-	-
Restricted Carry Over	6,665,740	7,346,932	681,193
Total	7,292,201	8,906,292	1,614,091

Updated MYP Unrestricted

	UA 2023-24	BUDGET 2024-25	2025-26	2026-27
Revenue	\$94,800,228	\$88,706,786	\$89,333,441	\$90,976,377
Expenditures	\$103,422,106	\$99,571,417	\$90,837,883	\$91,870,335
Net Change/Deficit Spending Before Transfers IN	(\$8,621,879)	(\$10,864,631)	(\$1,504,442)	(\$893,958)
Transfers IN From Other Funds and Other Sources	\$1,877,086	\$6,204,807	\$807,692	\$888,461
Transfer Out to Other Funds				
Net Change/Deficit Spending After Transfers IN	(\$6,744,793)	(\$4,659,825)	(\$696,750)	(\$5,497)
Beginning Balance	\$15,651,084	\$8,906,292	\$4,246,467	\$3,549,717
Ending Balance	\$8,906,292	\$4,246,467	\$3,549,717	\$3,544,220
Undesignated Amount	\$1,559,359	\$1,559,359	\$963,446	\$1,518,914
Available in Fund 17	\$2,759,290	\$2,834,290	\$2,876,804	\$2,919,956
Total Available for Reserve Requirement	\$4,318,649	\$4,393,649	\$3,840,250	\$4,438,870
3% Reserve Requirement	\$3,102,663	\$2,987,143	\$2,725,136	\$2,756,110
Other Reserves	\$7,346,932	\$2,687,108	\$2,586,270	\$2,025,306

DISCUSSION & QUESTIONS